

Quarterly Compliance Report on Corporate Governance:

Name: Alka India Limited for quarter ending 31st December, 2013.

| <u>Particulars</u> | <u>Clause of Listing Agreement</u> | <u>Compliance Status Yes/No/N.A</u> | <u>Remarks</u> |
|---|---|--|---|
| I. Board of Directors | 49 (I) | Yes | Complied with |
| (a) Composition of Board | 49(IA) | Yes | Complied with |
| (b) Non-executive Director's disclosures | 49(IB) | N.A. | None of the non-executive directors is being paid any remuneration, fees etc. |
| (c) Other provisions as to Board and Committee | 49(IC) | Yes | Complied with |
| (d) Code of conduct | 49(ID) | Yes | Complied with |
| II. Audit Committee | 49II | Yes | Complied with |
| (a) Qualified & Independent Audit committee | 49(IIA) | Yes | Complied with |
| (b) Meeting of Audit Committee | 49(IIB) | Yes | Complied with |
| (c) Poers of Audit Committee | 49(IIC) | Yes | Complied with |
| (d) Role of Audit Committee | 49(IID) | Yes | Complied with |
| (e) Review of information by Audit Committee | 49(IIE) | Yes | Complied with |
| III Subsidiary Companies | 49(III) | N.A. | N.A. |
| IV Disclosures | 49(IV) | Yes | |
| (a) Basis of related party transactions | 49(IVA) | N.A. | Complied with |
| (b) Accounting Treatment | 49(IVB) | N.A. | N.A. |
| (c) Board Disclosures | 49(IVC) | Yes | Complied with |
| (d) Proceeds from public issues, right issues, preferential issues etc. | 49(IVD) | N.A. | N.A. |
| (e) Remuneration of Directors | 49(IVE) | Yes | Complied with |
| (f) Management | 49(IVF) | Yes | Complied with |
| (g) Shareholders | 49(IVG) | Yes | Complied with |
| V. CEO/CFO Certification | 49(V) | Yes | Complied with |
| VI Report on Corporate Governance | 49(VI) | Yes | Complied with |
| VII. Compliance | 49(VII) | Yes | Complied with |
| | | | |

Date: 9th January, 2014
Place: Mumbai

For ALKA INDIA LIMITED

Sd/-

Authorized signatory